

21 RULES

TO LIVE

BY IN

CRYPTO

21 Crypto Trading Rules

Cardinal rules of trading.

1. Learn the market cycle and emotions. (#1 Rule)
2. Don't trade tired.
3. Don't trade frustrated.
4. Don't trade stressed.
5. If you're one of those three things, move into fiat for the next day and get some sleep. Rest up and you'll come back with a clear head.
6. If you can't sleep well at night, then reduce your positions so you can sleep well at night.
7. Look at the charts **first** and look at the news/speculation/hype after. **ALWAYS** look at the charts **FIRST**.
8. If you're using news to trade, then you're WAY behind everyone else. Learn your analysis front and back.
9. **Sell at resistance** to guarantee profit. Evaluate after. (I like 5% before resistance.)
10. **Buy at Support** to position yourself for the next wave up.
11. Guaranteed profit is always better than "Potential Profit."
12. Never panic buy or sell alts. As soon as something moves through support/resistance (it usually comes back up/down to test it as resistance/support.)
13. Choose a plan and stick to it.
 1. DO NOT GET FOMO (Fear of Missing Out)
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 3. *DO NOT GET FOMO* (Fear of Missing Out)
 4. It's the kiss of death in the crypto space. (Take your profit (at resistance levels) and wait for the next set up.)
14. Long term holder? Short term trader? (If you have a plan, stick to it.)
15. No coin is ever too expensive or too cheap. That's false thinking.

Cardinal Rules of Trading

14. There will ALWAYS be another set up coming. With rallies, comes correction. With corrections, come rallies.
15. If you buy at the bottom of a correction, it's a lot harder to lose money than it is buying at the top of a rally.
16. Don't go all in on one coin. Even though it looks promising, if it doesn't do what you want it to do and it tanks, then you've lost everything you've worked for.
17. If your coin is on a massive rally, take profits on the way up the rally. 10% all the way up so if it crashes, you don't have to dump right away.
18. Employ Smart Trading and Risk Management Rules
 - Stay unemotional.
 - Don't overtrade.
 - Keep your risk per trade around 1%.
 - Set Stop Losses.
19. Make sure you're taking profits OUT of the markets. Otherwise, what's the point? You NEVER know what will happen. Some are calling it a bubble, and it might be, but make sure you're squirreling away some profits.
20. If you're a new trader, focus on 1-2 coins only for 3-6 months at a time and trade them both up and down.
21. The easiest coins to trade are ones above their 200 day moving average on the daily chart as well as ones with over 500BTC of volume.